Finance

FNCE 185 Personal Finance Offered as needed; 3
An introduction to some proven techniques of financial management for the individual. Emphasis on the development of a program of financial management, including budgeting, consumer credit, consumer spending, insurance, investments, and other financial problems of the individual.

FNCE 286 Pastoral Finance Summer Session, odd years; 3
Study of the science of money management at the personal and corporate levels within the biblical framework of the steward and stewardship. The principles of risk management, budgeting, investing, life and property insurance, and retirement and estate planning will be emphasized.

FNCE 290 Business Finance Fall Semester; 3
Prerequisites: ACCT 212, COMM 105, ECON 265, ECON 266, ENGL 102, and MATH 110 with grades of “C” or higher. Must co-register for CSYS 215 and obtain a grade of “C” or higher. An introduction to the fundamentals of finance and objectives of financial management with special emphasis on financial decisions within the context of a business enterprise. Topics include forms of business, taxes, cash flows, time value of money, financial statement analysis, risk, return, investment, financing and dividend decisions, sources of capital, capital budgeting, and capital structure.

FNCE 335 Principles of Business Finance Available only through the SGPS; 4
Prerequisite: ACCT 211 with a minimum grade of "C". A practical framework to introduce the manager to financial management decision making. Topics include capital budgeting, capital structure, cash flow estimation, financial statement analysis, and financial planning.

FNCE 340 Investments Fall Semester, even years; 3
Prerequisite: FNCE 290 with a grade of “C” or higher. A comprehensive introduction to the world of investments. Topics include why people and companies invest, how investment decisions are made, investment opportunities in the stock market, bond market, options, futures, commodities, currency, precious metals, real estate, insurance, etc., and methods for evaluation of investment alternatives. Students will participate in an investment project allowing for familiarity with investment information resources and portfolio selection and tracking.

FNCE 410 Commercial Bank Management Fall Semester, odd years; 3
Prerequisite: FNCE 340 with a grade of “C” or higher. The purpose of this course is to study the principles related to the management of bank assets and liabilities with respect to liquidity and risk; specialized banking functions; and the role of the commercial bank in financial markets in general and in financing businesses in particular. In addition to a textbook, there will be a heavy reliance on the use of cases and readings in commercial bank management. Students will be required to write at least one research paper.

FNCE 430 Insurance and Risk Management Spring Semester, even years; 3
Prerequisite: FNCE 290 with a grade of “C” or higher. A study of the nature of risk in business setting, and the management of that risk. Sub-topics include: life, health, property, and casualty insurance; pension; and estate planning.

FNCE 455 International Finance Fall Semester, odd years; 3
Prerequisite: FNCE 340 with a grade of “C” or higher. The purpose of this course is to provide an understanding of the type of international financial markets that are available to investors and firms and how these markets can be used to solve corporate financial problems. Specifically, the course provides a basic understanding of how international financial instruments can be useful for corporations engaged in international trade; and for the investor, to analyze the potential gains and shortcomings from international diversification and investments. In addition to a
textbook, cases will be used. Students will be required to complete a project during the course.

**FNCE 467 Financial Analysis and Planning for Entrepreneurs**  
**FNCE 467P Financial Analysis and Planning for Entrepreneurs (Project Option)**  
Available only through the SGPS; 3  
Prerequisites: ACCT 211; MGMT 465 or MGMT 465P. This course will serve as a foundation in the principles of ratio analysis for owners, or would be owners, of small businesses. The focus will be on costing methodology, forecasting income, and reading and interpreting financial statements. Business Administration majors who choose the project option complete additional project work across the courses in any one track that is equivalent to the work required in the Guided Independent Research Project.

**FNCE 474 Financial Statement Analysis Fall Semester, even years; 3**  
Prerequisite: FNCE 290 with a grade of “C” or higher. A theoretical and practical in-depth study of the balance sheet, income statement and statement of cash flows. Topics include accounting principles on which financial statements are based, short term liquidity, long term debt paying ability, profitability, investor analysis, ratio and trend analysis, application of statistical financial analysis, the impact of changing prices on financial statements, specialized industries and personal financial statements. Students are required to perform an in depth financial analysis of a publicly traded company.

**FNCE 475 Advanced Corporate Finance Spring Semester, odd years; 3**  
Prerequisite: FNCE 474 with a grade of “C” or higher. The case method will be used to analyze sophisticated financial decisions made by corporate decision makers. Topics will include investment, capital structure, dividend policy, corporate combinations and related financial decision areas. The application of finance topics to the solution of financial problems will be emphasized.

**FNCE 485 Financial Management**  
**FNCE 485P Financial Management (Project Option)**  
Available only through the SGPS; 2  
Prerequisites: ACCT 211; FNCE 335. This course builds on the fundamentals of business finance and involves the analysis and discussion of the financial decisions of national and multinational corporations. Financial principles and concepts are applied to solve financial problems and make financial and corporate policy at the executive level. Topics include assessment of the financial health of the organization, short- and long-term financial management, project and company valuation, cost of capital, risk analysis, investment decisions, and capital markets. The case study method will be utilized in this course. Business Administration majors who choose the project option complete additional project work across the course in any one track that is equivalent to the work required in the Guided Independent Research Project.

**FNCE 486 Investment Fundamentals**  
**FNCE 486P Investment Fundamentals (Project Option)**  
Available only through the SGPS; 2  
Prerequisite: FNCE 485 or FNCE 485P. This course provides an introduction to financial investments. Topics include securities and securities markets, the risks of investments, as well as returns and constraints on investments, portfolio policies, and institutional investment policies. Business Administration majors who choose the project option complete additional project work across the course in any one track that is equivalent to the work required in the Guided Independent Research Project.

**FNCE 487 Security Analysis and Valuation**  
**FNCE 487P Security Analysis and Valuation (Project Option)**  
Available only through the SGPS; 3  
Prerequisite: FNCE 486 or FNCE 486P. This course involves a study and application of the concepts, methods, models, and empirical finds to the analysis, valuation,
and selection of securities, especially common stock. Business Administration
majors who choose the project option complete additional project work across
the course in any one track that is equivalent to the work required in the Guided
Independent Research Project.

**FNCE 488 Commercial Bank Management**
**FNCE 488P Commercial Bank Management (Project Option)**
**Available only through the SGPS; 3**
*Prerequisite: FNCE 486 or FNCE 486P.* This course provides an opportunity to
analyze and discuss cases and readings in commercial bank management. The loan
function is emphasized, also the management of liquidity reserves, investments
for income, and source of funds. Bank objectives, functions, policies, organization,
structure, services, and regulation are considered. Business Administration majors who choose the project option
complete additional project work across the
course in any one track that is equivalent to the work required in the Guided Independent
Research Project.

**FNCE 494 Selected Topics in Finance** Offered as needed; 1-3
A current advanced topic in finance will be explored.

**FNCE 495 Independent Study in Finance** Offered as needed; 1-3
Study on an independent basis in collaboration with the instructor on a topic in
finance at the upper division level.

**FNCE 680 Corporate Finance 3**
*Prerequisite: Undergraduate course in Business Finance (FNCE 290 in
traditional program, FNCE 335 in SGPS) with grade of “B” or higher.* The course
introduces basic concepts of corporate finance and provides tools for financial
decisions. Concepts include: Capital Budgeting, which teaches project acceptance
criteria consistent with management’s objective of maximizing the market value
of the firm; Cost of Capital, which uses various models for estimating a project’s
expected return; Capital Structure and Dividend Policy, which discusses how
capital structure and dividend decisions affect firm value. Other concepts include
issues of corporate control and governance; the workings of the debt and equity
markets; and options.