Washington Adventist University
Student Financial Aid

2025-2026 Sub/Unsub Loan Request Form

Phone: 301.891.4005
Email: finaid@wau.edu

Student Name ____SS# _____________________WAU ID# ____________

Directions: **All students must use the Self-Service portal (thttps://n-ss1.wau.edu/Student) to manage their loans (accept, reject, or adjust). This form should only be used if you are unable to access the Self-Service portal.**

► **Incomplete forms will not be processed. Be sure to sign and date all pertinent sections.**

► First-time borrowers need to sign Master Promissory Note(s) & complete Loan Counseling at https://studentaid.gov/

► **If you wish to decline one or more loans, please complete last section of this form.**

► Direct Loan Servicing Center will send you a disclosure statement. Read it carefully to learn your specific disbursement dates and amounts. Budget accordingly.

► **Not sure how much to request? Review your offer notification for loan eligibility amounts.**

Accept Federal Direct Student Loans

Terms of Attendance	**Fall**	**Spring**	**Summer**
Subsidized Amounts	$ __________________	$ __________________	$ _________
Unsubsidized Amounts	$ __________________	$ __________________	$ _________

☐ My parent(s) have applied for a PLUS loan. If this application is denied, I would like to receive the maximum Unsubsidized loan amount.

Expected graduation date Month ______ Year _______

Student's Signature ____ **Date** ____________________

Decline Federal Direct Student Loans

I decline $________________of the Subsidized loan.

I decline $________________of the Unsubsidized loan.

Student's Signature ____ **Date**____________________

›More information regarding the particulars of each of these loans can be found at www.wau.edu by contacting our office for loan request information handouts, or by visiting Federal Direct loans at https://studentaid.gov/

Federal Loans Explained

After you receive your WAU award notification, you will need to decide if you want to accept or decline the federal loans that have been offered. If you choose to accept your loans, the steps for all Federal Direct Loans (Subsidized, Unsubsidized, and Parent loan) are the same.

STEP 1. DECLINE YOUR LOANS or REQUEST YOUR LOANS ***RENEW ANNUALLY***

STEP 2: COMPLETE ENTRANCE COUNSELING ***COMPLETE ANNUALLY***

Visit the Loan Entrance Counseling website (**https://studentaid.gov/)** and answer questions regarding your rights and responsibilities as a borrower. Once completed, the results will be electronically sent to our department. Typically, these results take 24 hours to reach us. **Parent Plus borrowers are not required to complete loan counseling.**

STEP 3: SIGN MASTER PROMISSORY NOTES ***COMPLETE ONE TIME***

A master promissory note is needed to complete your loan application. **Without it, you cannot count this loan as accepted aid and your loan will not disburse.** This step will need to be completed only once for each type of loan (Subsidized, Unsubsidized, Parent,). **Go to https://studentaid.gov/ & follow the steps listed.**

► The Perkins loans have separate request forms and promissory notes; take special care to complete the correct form.

►**This information (with links) is also available on the SFS website. Go to www.wau.edu.**

LOAN FAQs

Are subsidized and unsubsidized loans different? Yes, with a subsidized loan, the government defers the interest for as long as the student is enrolled at least half time. An unsubsidized loan accrues interest immediately. The student will receive a statement from the Federal government stating the interest charged. The student will have the option of making payments on the interest or deferring.

What is the interest rate? The interest rates for Direct Subsidized, Direct Unsubsidized, the Grad PLUS, and *the Parent PLUS loans* are set *as of July 1 for the coming school year. You can see the current rates by going to https://studentaid.gov/.*

How much can I borrow? Your eligible student loan amount will be listed on your online award notification. The maximum PLUS amount that can be borrowed is the student's cost of attendance minus all other aid the student receives.

When do I begin repayment? There is no payment required for the student loans until six months after graduating or dropping below half time. Repayment for the PLUS will begin within 60 days after the loan is fully disbursed.

What happens to my loans if I do not enroll? Previously enrolled students who do not enroll for a given semester or drop below half time enrollment should contact the Student Financial Services office to discuss their loan situation.

What about the Grad PLUS loan? The Grad PLUS loan is like an unsubsidized loan in that it accrues interest. You'll receive a notice of disbursement that indicates that payment is due 60 days after last disbursement. However, like other student loans, you can have in-school deferment if continuously enrolled at least half-time.

What happens after I submit the PLUS application? Once we receive the loan request form, your data will be sent to the loan servicer for a credit check. When your loan credit is approved, first time borrowers will need to sign a Master promissory note. Read the terms carefully. Only when the signed note is received and the student is registered for at least half time or more will the loan funds be disbursed to the student's account.

What are my options if the loan servicer informs me that my PLUS application is denied? Your loan may still be approved with an endorser. The loan servicer will provide appropriate information. The student may be eligible for an additional Unsubsidized loan.

Can I ever postpone my PLUS loan payments? In some circumstances, you can postpone payment on a PLUS loan. Contact the Direct Loan Servicing Center at 1-800-848-0979 to request information about deferment or forbearance. In most cases, you must provide documentation showing why you qualify.

Can my PLUS loan ever be canceled? Yes, in some extreme situations, a PLUS loan can be canceled. You must contact the Direct Loan Servicing Center at 1-800-848-0979.

Is there some way to combine more than one PLUS loan to make repayment easier? Federal Direct Loans can be combined through a Federal consolidation program. Contact 1-800-557-7392 to receive more information.